GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7093
ANSWERED ON:18.05.2012
FUNDS IN PSBS/RRBS
Shetkar Shri Suresh Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any proposal to instruct the States to put the funds in Public Sector Banks (PSBs) or Regional Rural Banks (RRBs) in their respective States;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c): The Government, vide a communication dated 11.04.2012, has advised Chief Secretaries of all the State Government to issue necessary instructions to the district and block level authorities to ensure that the Government / State Governments funds are deposited with the Regional Rural Banks functioning in their areas.